The SEAF Model “Rainbow Charts” Update

Providing Data-Driven Context & Color to Sector Rotation

Data through January 30th, 2025

Weekly Update On The SEAF Model Rainbow Charts

How To Interpret & Utilize These Charts

The SEAF Model (SEAF®) is a completely data-driven sector rotation model created over the past decade by Asbury Research's John and Jack Kosar. SEAF is an acronym for Sector ETF Asset Flows. **The SEAF Model was created to quantitatively identify long/overweight opportunities in US market sectors by "following the money"** around the 11 Select Sector SPDR ETFs which together comprise the S&P 500, in multiple time frames.

The SEAF Model is always fully invested in the market, providing investors with a dynamic alternative to the traditional buy-and-hold portion of a portfolio.

The charts in this new weekly report display the SEAF Model Ranking Scores over the previous 12 months, identifying the strongest and weakest sectors of the S&P 500 based on data through the previous week. The upper panel of the charts displays these weekly scores within the context of being:

- **Favored** (a Ranking of 3-15, green),
- **Neutral** (a ranking of 16-24, yellow), or
- **Avoid** (a ranking of 25-33, red)

and displays *the trend of asset flows* as the money has moved in and out of these sectors over the past year. The lower panel of these charts plots the corresponding **weekly relative performance of that particular sector versus the benchmark S&P 500** (SPY).

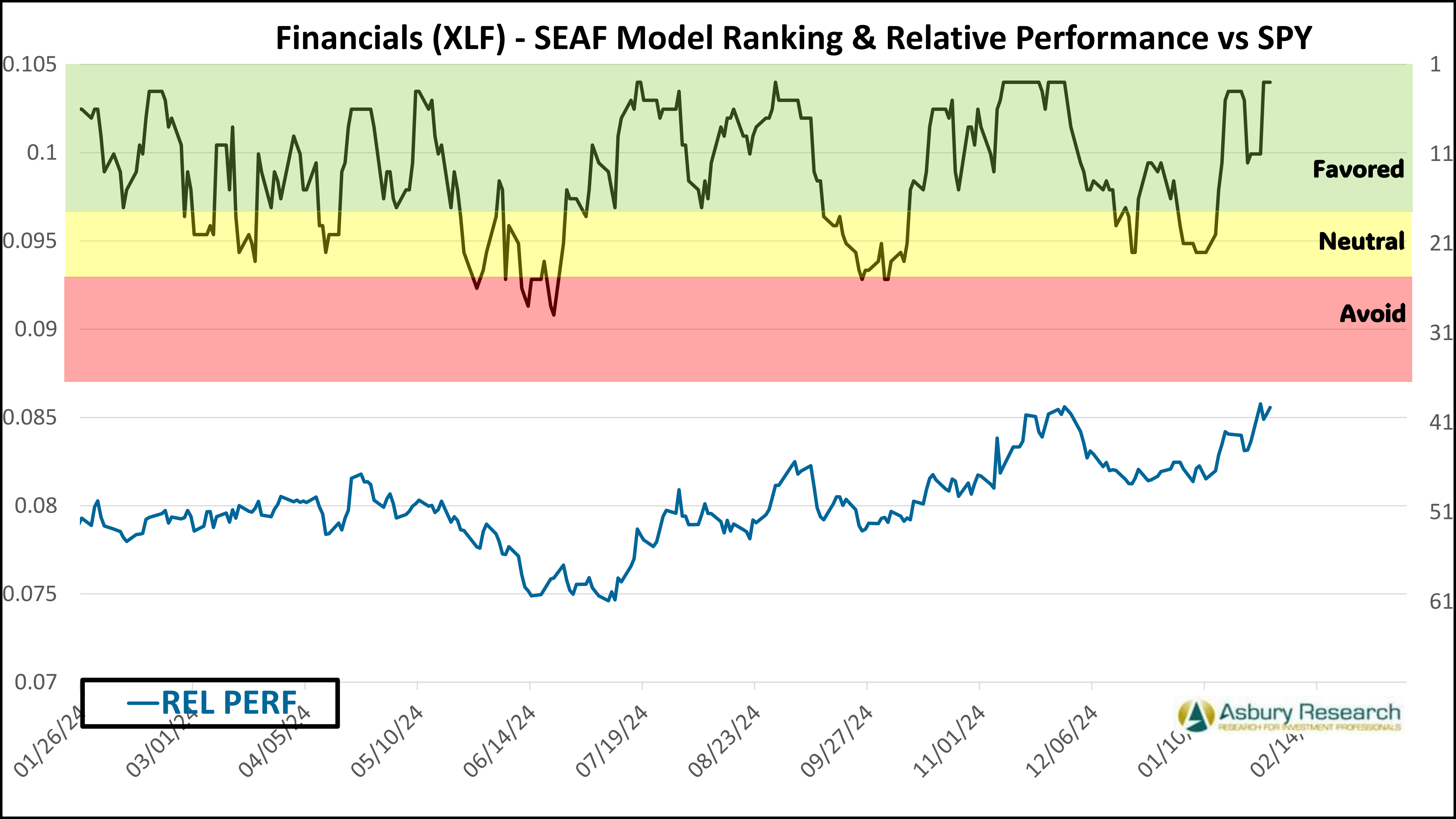
US Market Sectors: SEAF Model

Following The Money In US Market Sectors

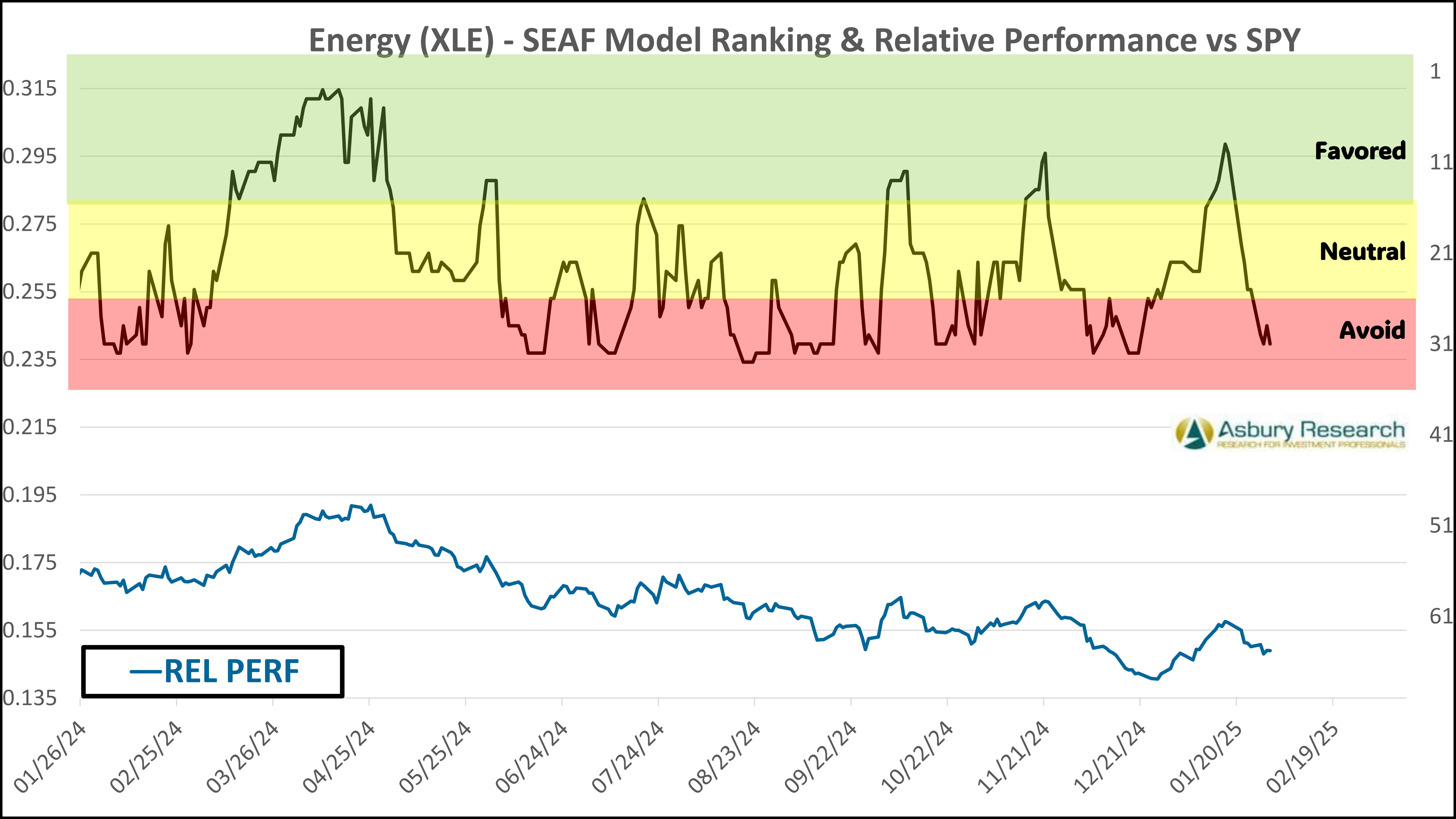
ASBURY RESEARCH: SECTOR ETF ASSET FLOWS (SEAF) MODEL				for the week of February 3rd, 2025	
Sector (Symbol)	% thru 01-30-2025	Trading (week)	Tactical (month)	Strategic (quarter)	Ranking
FINANCIALS (XLF)	17.2%	1	1	1	3
COMMUNICATION SERVICES (XLC)	6.9%	3	4	3	10
CONSUMER DISCRETIONARY (XLY)	7.8%	4	5	2	11
HEALTH CARE (XLV)	12.4%	2	2	10	14
INDUSTRIALS (XLI)	7.1%	8	3	4	15
CONSUMER STAPLES (XLP)	5.3%	5	8	5	18
REAL ESTATE (XLRE)	2.3%	6	7	7	20
MATERIALS (XLB)	1.6%	7	9	6	22
UTILITIES (XLU)	5.5%	9	6	8	23
ENERGY (XLE)	10.6%	10	10	11	31
TECHNOLOGY (XLK)	23.3%	11	11	9	31

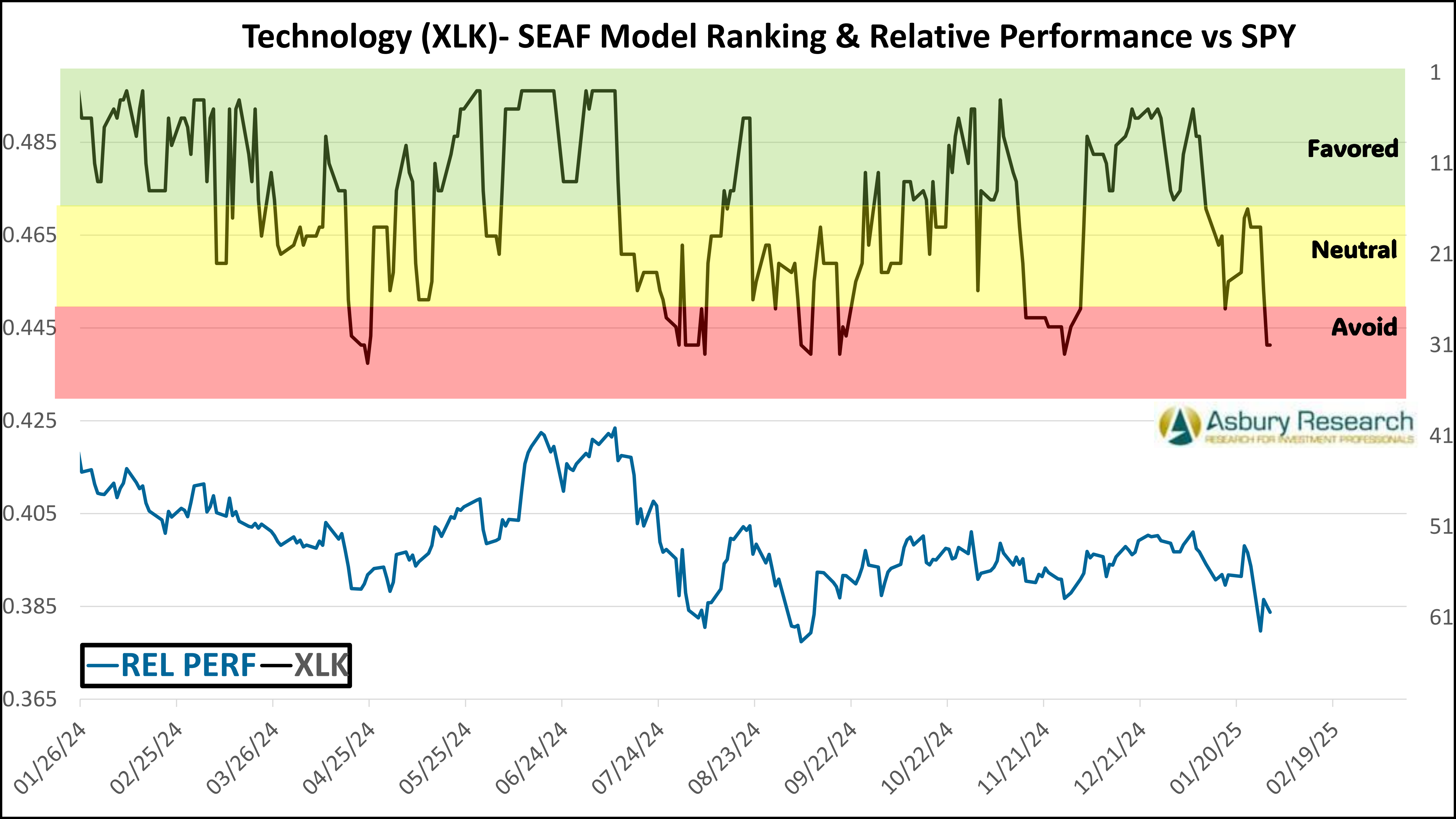
Biggest % inflows during period shown | Biggest % outflows during period shown |

Favored: 3-15 | Neutral 16-24 | Avoid 25-33

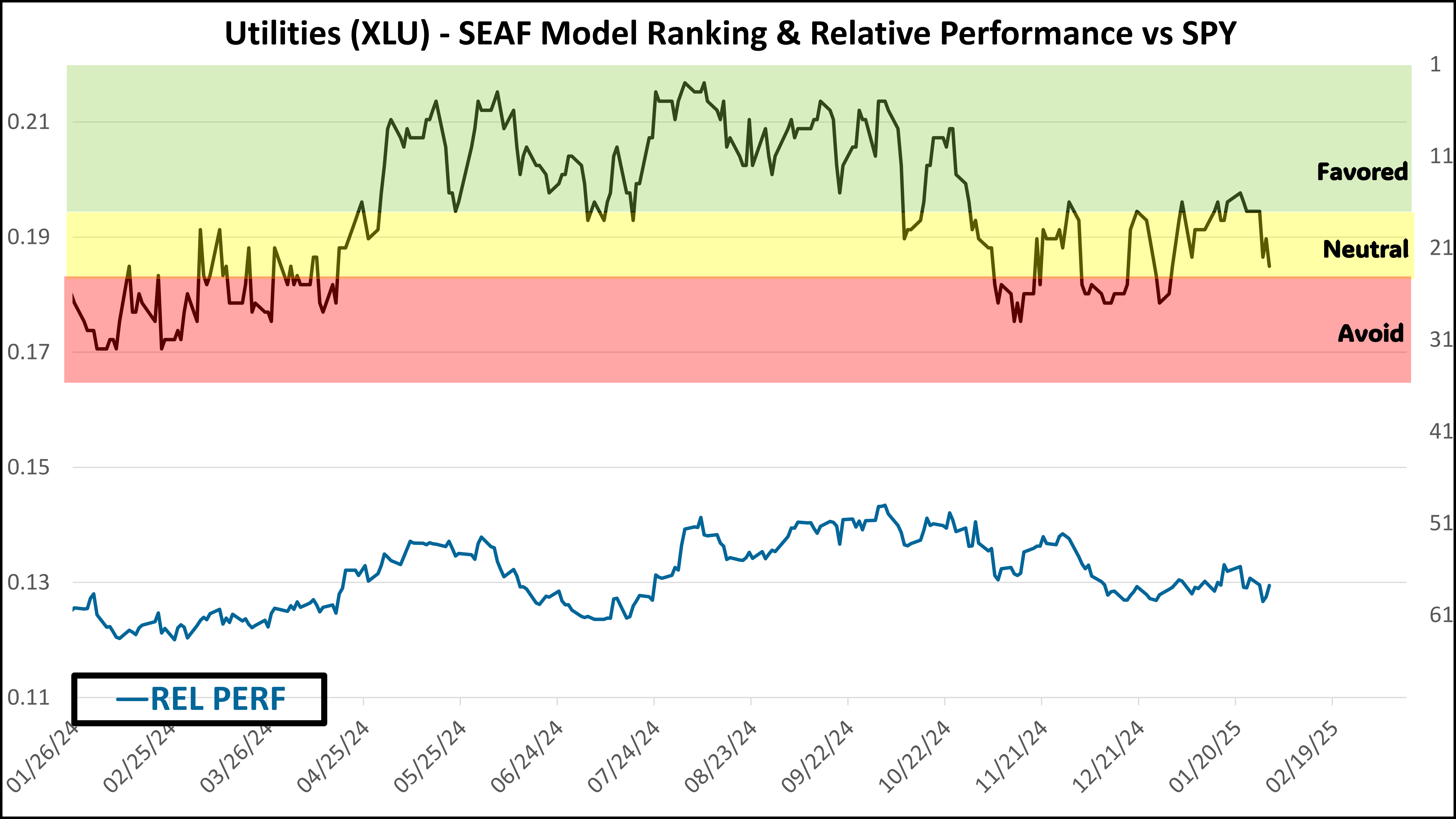


Financials (XLF) - SEAF Model Ranking & Relative Performance vs SPY
0.105
0.1
0.095
0.09
0.085
0.08
0.075
0.07
1
11
21
31
41
51
61
Favored
Neutral
Avoid
REL PERF
01/26/24
03/01/24
04/05/24
05/10/24
06/14/24
07/19/24
08/23/24
09/27/24
11/01/24
12/06/24
Asbury Research
RESEARCH FOR INVESTMENT PROFESSIONALS

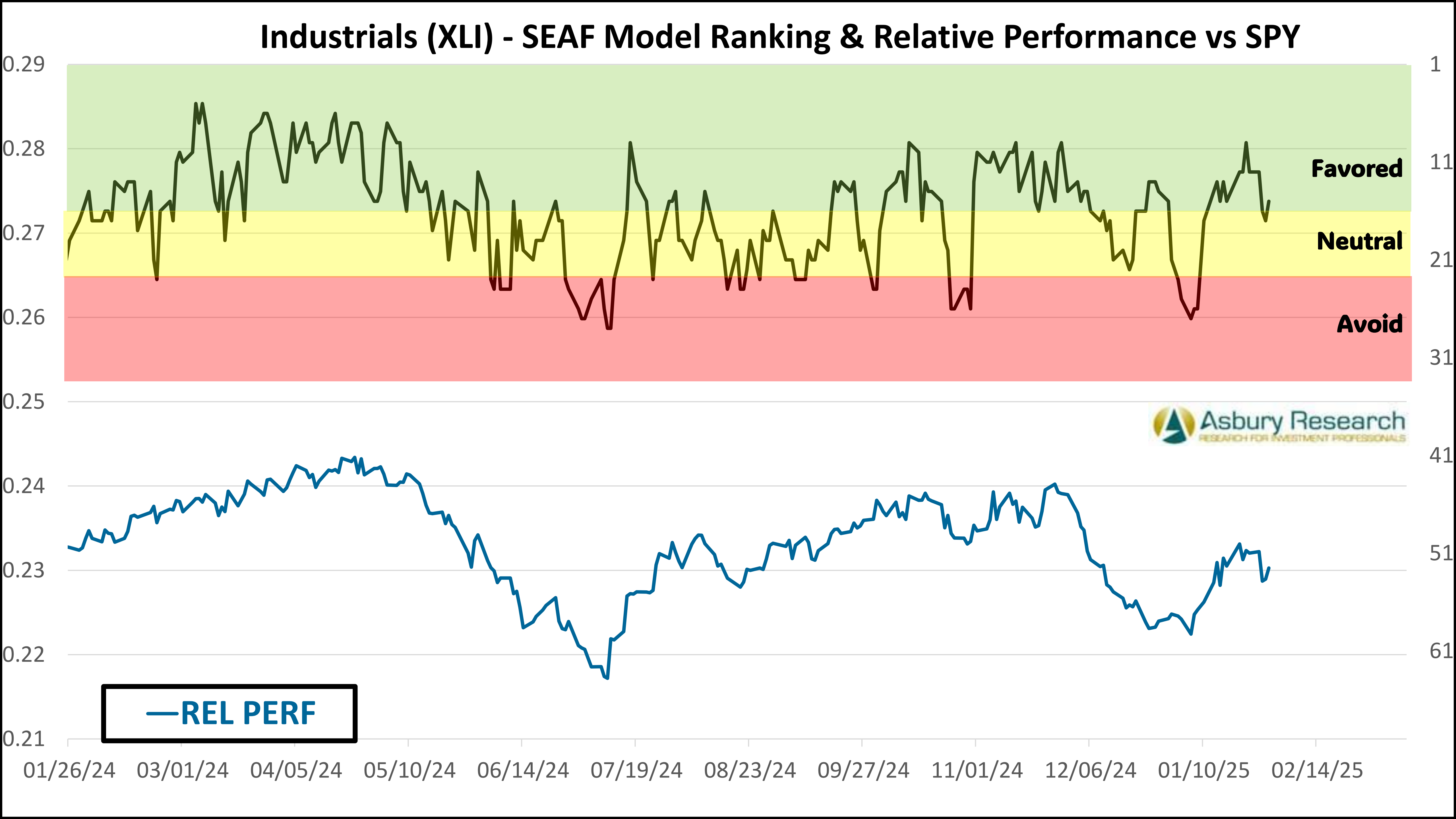

Energy (XLE) - SEAF Model Ranking & Relative Performance vs SPY
Favored
Neutral
Avoid
Asbury Research
RESEARCH FOR INVESTMENT PROFESSIONALS
—REL PERF
0.315
0.295
0.275
0.255
0.235
0.215
0.195
0.175
0.155
0.135
1
11
21
31
41
51
61
01/26/24
02/25/24
03/26/24
04/25/24
05/25/24
06/24/24
07/24/24
08/23/24
09/22/24
10/22/24
11/21/24
12/21/24
01/20/25
02/19/25



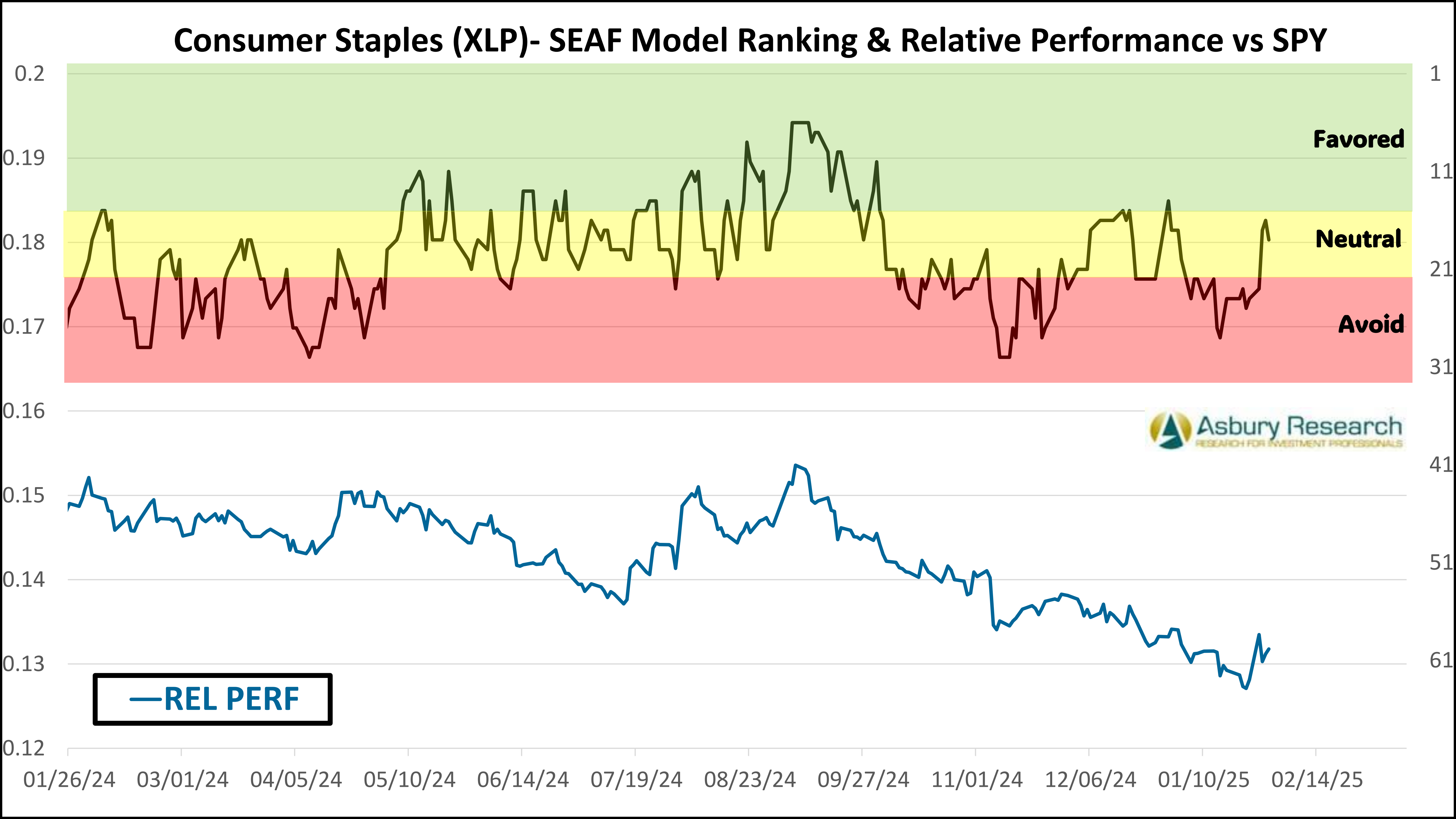
Technology (XLK)- SEAF Model Ranking & Relative Performance vs SPY
Favored
Neutral
Avoid
Asbury Research
RESEARCH FOR INVESTMENT PROFESSIONALS
REL PERF
XLK
0.485
0.465
0.445
0.425
0.405
0.385
0.365
1
11
21
31
41
51
61
01/26/24
02/25/24
03/26/24
04/25/24
05/25/24
06/24/24
07/24/24
08/23/24
09/22/24
10/22/24
11/21/24
12/21/24
01/20/25
02/19/25



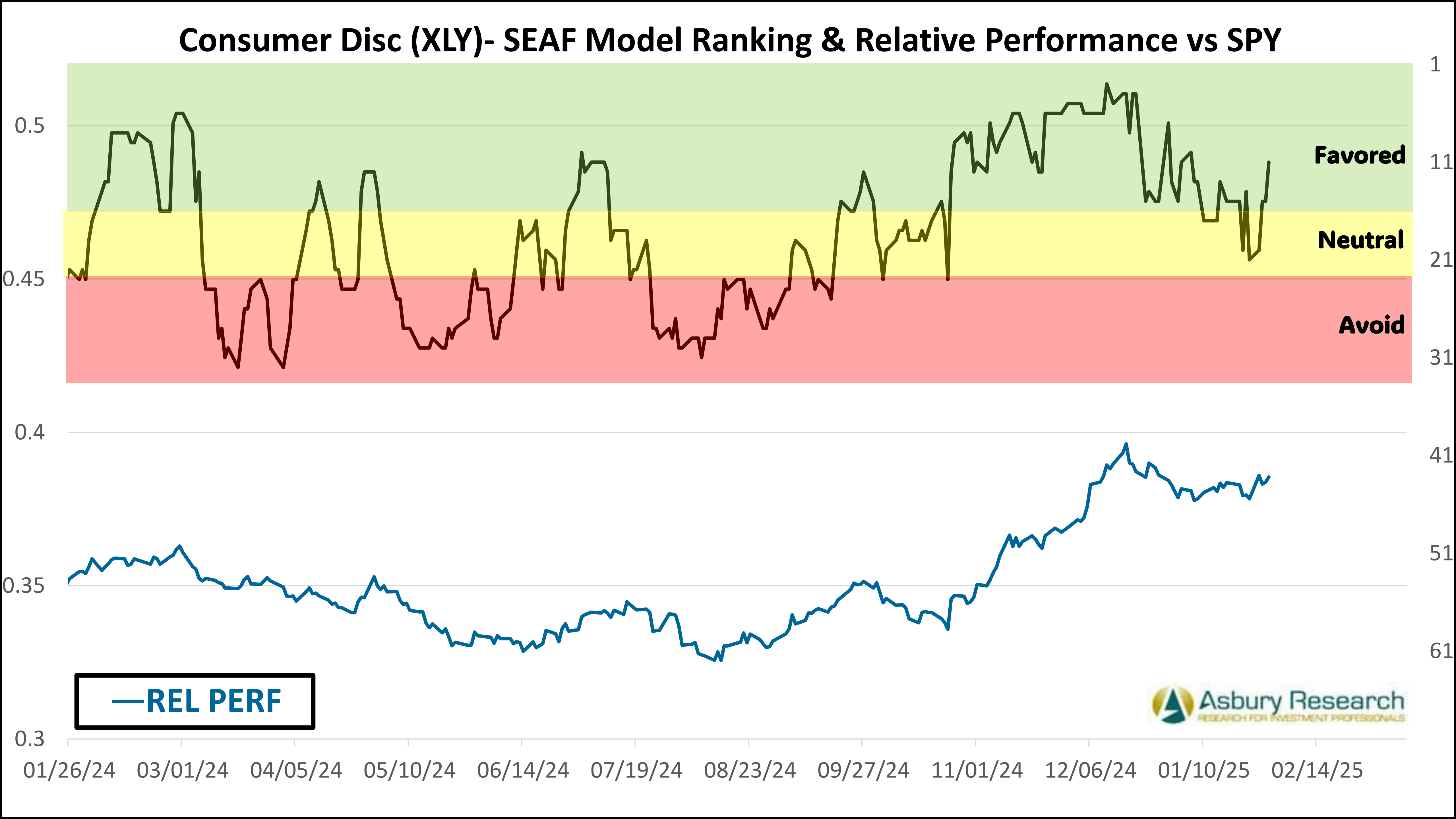
Utilities (XLU) - SEAF Model Ranking & Relative Performance vs SPY
Favored
Neutral
Avoid
0.21
0.19
0.17
0.15
0.13
0.11
1
11
21
31
41
51
61
—REL PERF
01/26/24
02/25/24
03/26/24
04/25/24
05/25/24
06/24/24
07/24/24
08/23/24
09/22/24
10/22/24
11/21/24
12/21/24
01/20/25
02/19/25



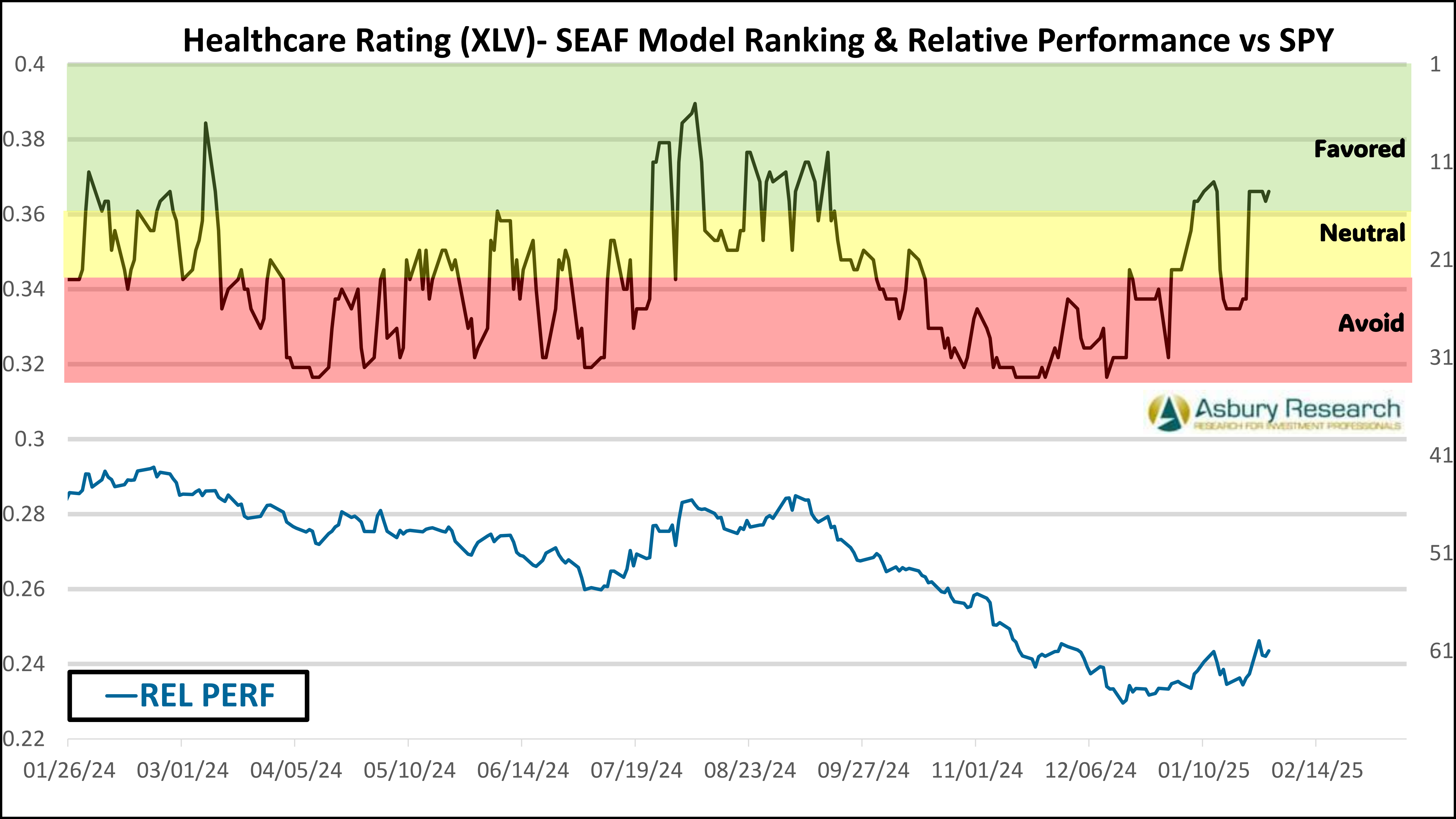
Industrials (XLI) - SEAF Model Ranking & Relative Performance vs SPY
0.29
0.28
0.27
0.26
0.25
0.24
0.23
0.22
0.21
1
11
21
31
41
51
61
Favored
Neutral
Avoid
Asbury Research
RESEARCH FOR INVESTMENT PROFESSIONALS
—REL PERF
01/26/24
03/01/24
04/05/24
05/10/24
06/14/24
07/19/24
08/23/24
09/27/24
11/01/24
12/06/24
01/10/25
02/14/25



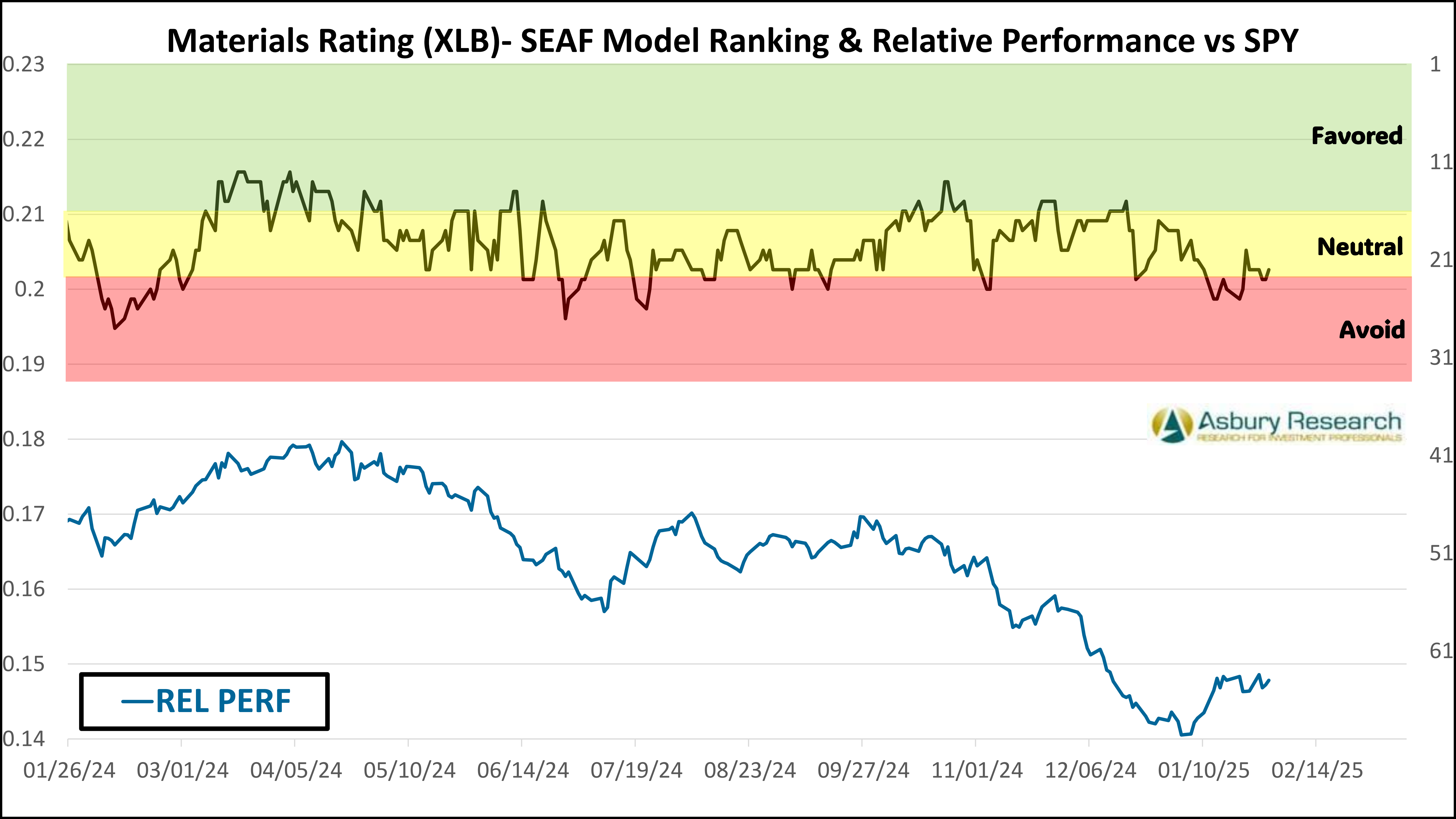
Consumer Staples (XLP)- SEAF Model Ranking & Relative Performance vs SPY
0.2
0.19
0.18
0.17
0.16
0.15
0.14
0.13
0.12
1
11
21
31
41
51
61
Favored
Neutral
Avoid
Asbury Research
RESEARCH FOR INVESTMENT PROFESSIONALS
—REL PERF
01/26/24
03/01/24
04/05/24
05/10/24
06/14/24
07/19/24
08/23/24
09/27/24
11/01/24
12/06/24
01/10/25
02/14/25



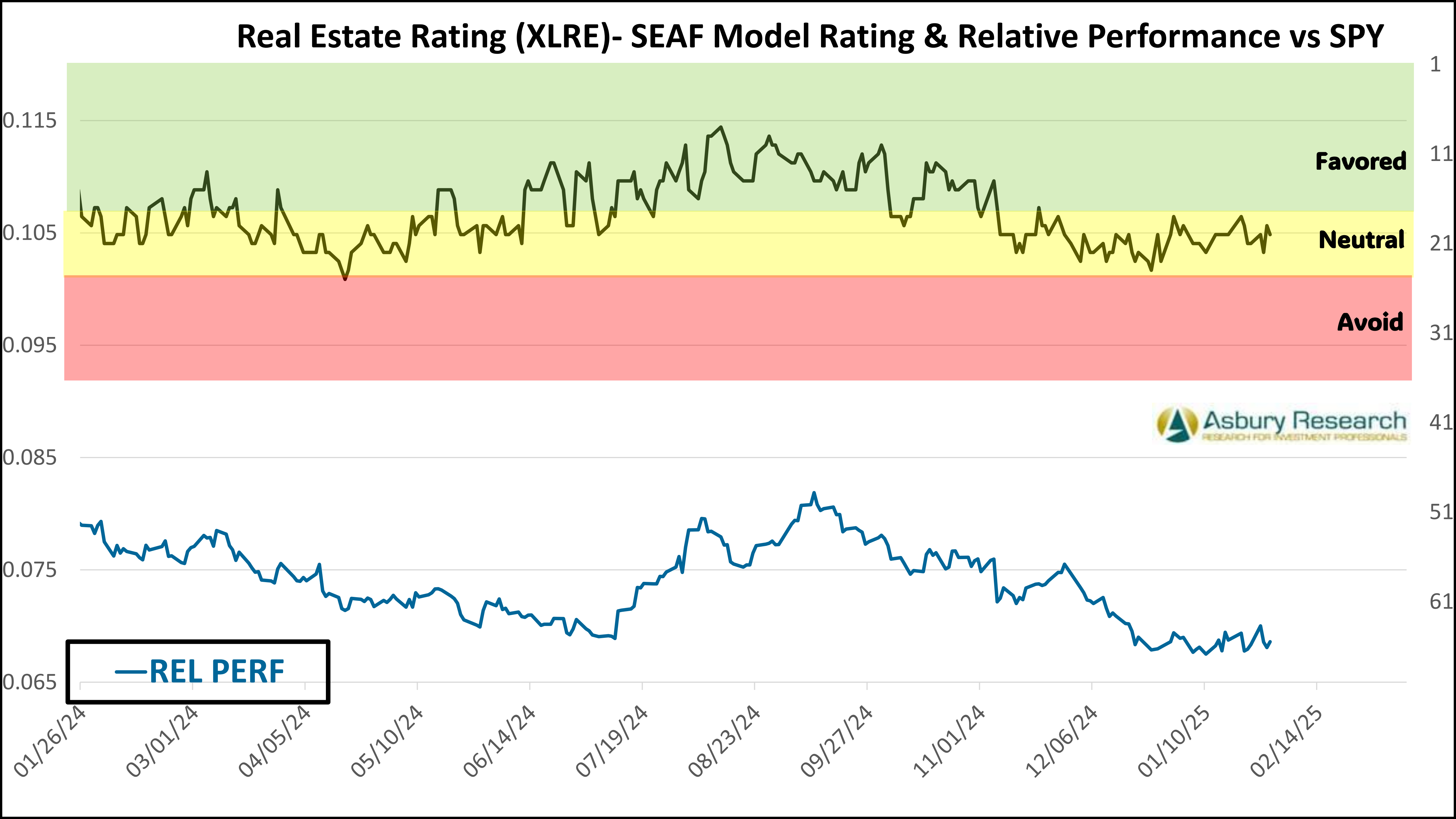
Consumer Disc (XLY)- SEAF Model Ranking & Relative Performance vs SPY
Favored
Neutral
Avoid
—REL PERF
Asbury Research
RESEARCH FOR INVESTMENT PROFESSIONALS
0.5
0.45
0.4
0.35
0.3
1
11
21
31
41
51
61
01/26/24
03/01/24
04/05/24
05/10/24
06/14/24
07/19/24
08/23/24
09/27/24
11/01/24
12/06/24
01/10/25
02/14/25



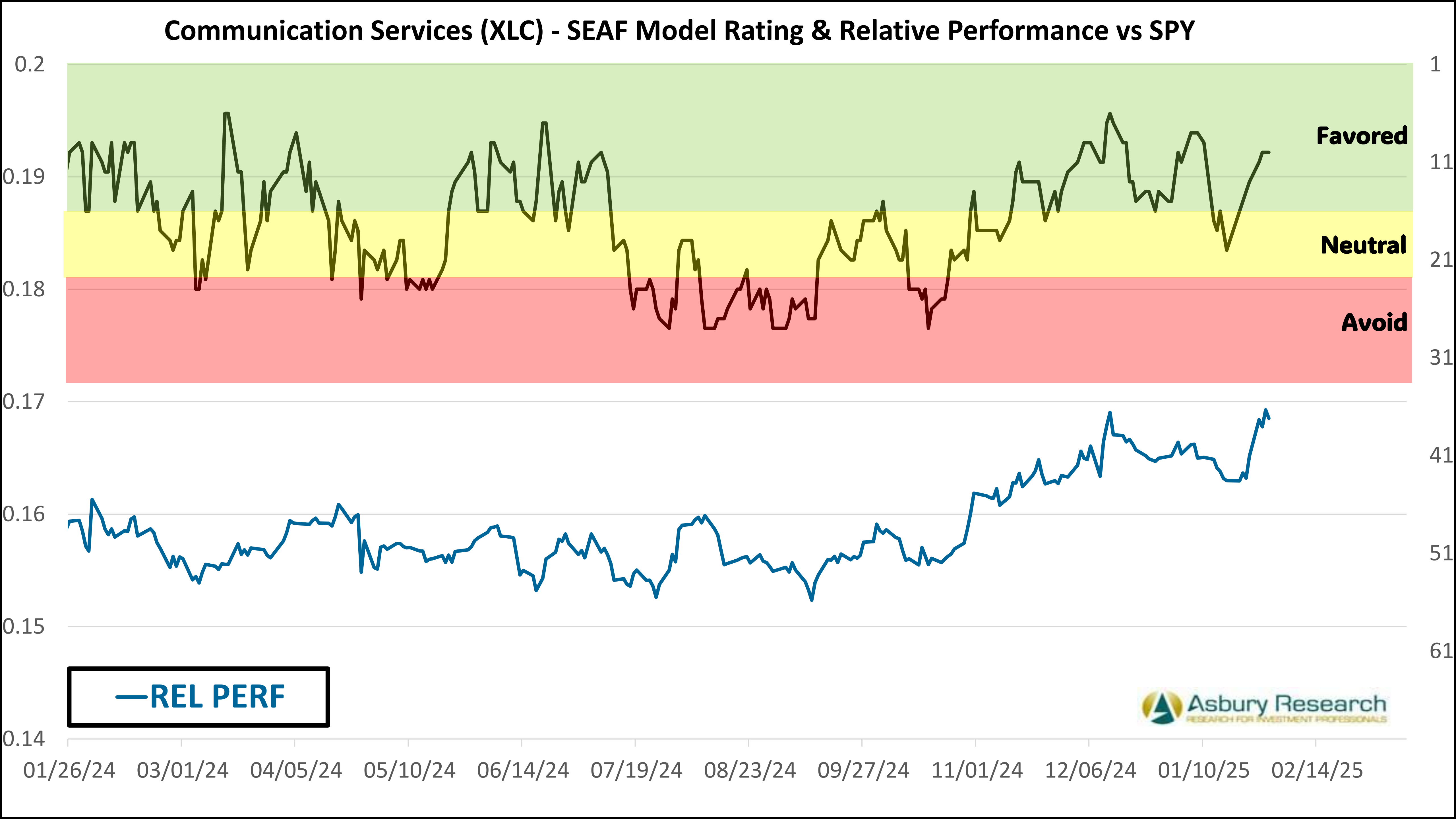
Healthcare Rating (XLV)- SEAF Model Ranking & Relative Performance vs SPY
0.4
0.38
0.36
0.34
0.32
0.3
0.28
0.26
0.24
0.22
1
11
21
31
41
51
61
Favored
Neutral
Avoid
Asbury Research
—REL PERF
01/26/24
03/01/24
04/05/24
05/10/24
06/14/24
07/19/24
08/23/24
09/27/24
11/01/24
12/06/24
01/10/25
02/14/25



Materials Rating (XLB)- SEAF Model Ranking & Relative Performance vs SPY
Favored
Neutral
Avoid
Asbury Research
RESEARCH FOR INVESTMENT PROFESSIONALS
—REL PERF
0.23
0.22
0.21
0.2
0.19
0.18
0.17
0.16
0.15
0.14
1
11
21
31
41
51
61
01/26/24
03/01/24
04/05/24
05/10/24
06/14/24
07/19/24
08/23/24
09/27/24
11/01/24
12/06/24
01/10/25
02/14/25



Real Estate Rating (XLRE)- SEAF Model Rating & Relative Performance vs SPY
0.115
0.105
0.095
0.085
0.075
0.065
1
11
21
31
41
51
61
Favored
Neutral
Avoid
Asbury Research
—REL PERF
01/26/24
03/01/24
04/05/24
05/10/24
06/14/24
07/19/24
08/23/24
09/27/24
11/01/24
12/06/24
01/10/25
02/14/25



Communication Services (XLC) - SEAF Model Rating & Relative Performance vs SPY
0.2
0.19
0.18
0.17
0.16
0.15
0.14
1
11
21
31
41
51
61
Favored
Neutral
Avoid
REL PERF
Asbury Research
RESEARCH FOR INVESTMENT PROFESSIONALS
01/26/24
03/01/24
04/05/24
05/10/24
06/14/24
07/19/24
08/23/24
09/27/24
11/01/24
12/06/24
01/10/25
02/14/25

Asbury Research

Disclosure / Disclaimer

The information on this website is provided solely for informational purposes and is not intended to be an offer to sell securities or a solicitation of an offer to buy securities. The strategies employed in managing this and other model portfolios may involve algorithmic techniques such as trend analysis, relative strength, moving averages, various momentum, and related strategies. There is no assurance that these strategies and techniques will yield positive outcomes or prevent losses. Past performance as indicated from historical back-testing is hypothetical in nature and does not involve actual client portfolios, does not consider cash flows or market events, and is not predictive of future performance. The model is managed by contemporaneously recording hypothetical trades. Such trades are not live trades and are not influenced by emotional or subjective reactions to extraneous market, economic, political and related factors. The performance for such model(s) is derived from utilizing a variety of technical trading strategies and techniques. Technical trading models are mathematically driven based upon historical data and trends of domestic and foreign market trading activity, including various industry and sector trading statistics within such markets. Technical trading models utilize mathematical algorithms to attempt to identify when markets are likely to increase or decrease and identify appropriate entry and exit points. The primary risk of technical trading models is that historical trends and past performance cannot predict future trends and there is no assurance that the mathematical algorithms employed are designed properly, new data is accurately incorporated, or the software can accurately predict future market, industry, and sector performance. Asbury Research LLC does not and cannot provide any assurance that an investment in the model portfolios will yield profitable outcomes. The risk of loss trading in financial assets can be substantial, and different types of investment vehicles, including ETFs, involve varying degrees of risk. Therefore, you should carefully consider whether such trading is suitable for you in light of your financial condition. An investor's personal goals, risk tolerance, income needs, portfolio size, asset allocation and securities preferences, income tax, and estate planning strategy should be reviewed and taken into consideration before committing to a specific investment program. Please consult with your financial advisor to discuss the appropriateness of any strategy prior to investing. All investments involve risk. Principal is subject to loss, and actual returns may be negative. Returns are not guaranteed in any way and may vary widely from year to year.

Asbury Research

Investment Research / Money Management

Contact Us

Phone: 1-888-960-0005

Email: sales@asburyresearch.com

Internet: https://asburyresearch.com/